

LEGACY PLANNING FOR ARTISTS WORKSHOP



Morning Lecture Sessions (10AM-1PM)

10:00am - Gallery walk through, coffee and networking.

Introduction to Estate Planning and Starting the Organization Process

10:30am - *Introduction to Estate Planning*, Presenter Ann-Eliza Taylor

- How does a will work? Why do you need one? How does a trust work? When should this process start?

11:30am - *Organizing and Managing your artwork*, Presenter Ashley Burke

- How to organize your collection and create an inventory. Consideration of long-term preservation, storage, etc.

12:30pm - *Museum Collections & Archives*, Presenter Christine Renc-Carter & Ashley Burke

- How are museum collections built? How are they defined?

1:00pm - Brown Bag Lunch

Afternoon Breakout Sessions (2PM-5PM)

Inventories, Legal Considerations, the Future of your Artwork

2:00pm - 2:20pm - *Developing an inventory*

- Discuss types and options, how much information should be captured - people, places and things.

2:30pm - 2:50pm - *Valuation & Appraisal*

- Discuss fair market value, appropriate marketplaces, and insurance value.

3:00pm - 3:20pm - *Copyright & Licenses*

- Social media uses and associated rights, sales, etc.; VARA, long term planning and considerations.

3:30pm – 3:50pm – *Who should Manage your collection post-death?*

- How to pick an individual or institutional trustee.

What is the Future of your Artwork?

4:00pm – 5:00pm – *Where can it go? Roundtable Discussion*

- Museum processes and vetting of donations (research your museum).
- Other options for donations - education, medical, nonprofit, galleries, trusts.
 - Introduction to organizations, such as Community Foundation of Tampa Bay and Gobiuff Foundation vs. starting a family foundation.
- Donating artwork now vs. posthumous (legal considerations).